

# Business Insider

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**NATIONAL  
MINERAL  
TECHNOLOGIES  
EXHIBITION**

**INVESTMENT  
CRDB FORTIFIES  
790BN/-  
INVESTMENT  
FOR MAHENGU  
GRAPHITE PLAN**



**MAVUNDE TALKS  
TOUGH ON INFORMAL  
MINERAL DEALERS**

**STAMICO extends  
helping hand  
to women in  
briquettes business**



**The Minister for Minerals,  
Anthony Mavunde**

TANZANIA ● KENYA ● UGANDA ● MALAWI ● ZAMBIA ● RWANDA ● BURUNDI



# Editor's Note

## We welcome formalisation of Geita Mineral Exhibitions

**W**e are indeed thrilled by the government's notice that national exhibition on mining sector will be staged annually in Geita Region, a hub of gold mining in the country.

When opening the fourth exhibition of Technology and Investment in the Mining Sector at Bombambili area in Geita region recently, Prime Minister Mr. Kassim Majaliwa instructed the Tanzania Trade Development Authority (TAN TRADE) to hold the Exhibition every year.

We at Business Insider, support Mr. Majaliwa's directive, and at the same time commit ourselves to be part of this endeavour providing much needed communication and publicity services to all participants and other stakeholders linked to the exhibition.

It is our hope that the event will be held annually, the organisers, working in collaboration with other stakeholders, will improve the exhibition's infrastructure, including putting up permanent pavilions to ease communication during the grand event.

We hope that the exhibition will add to government initiatives to improve the mining sector. We commend efforts such as abolishing the value added tax (VAT) for minerals sold locally to promote the mineral business especially among small-scale miners.

Indeed, the Geita District Council deserves credit for soliciting funds for this great event. On the other hand, STAMICO should also be hailed its stewardship which has ensured that mining sector in the country progresses well.

As most of us know, Tanzania is a land endowed with assortment of minerals and gemstones, enabling mining contributing to more than 50% of the country's total exports, of which a large part comes from gold.

Available data have it that Tanzania has gold reserves amounting to 10 million ounces, capable of generating revenue of over a billion US Dollars.

Diamonds are also found in significant amounts, and since it was opened in 1940, the Williamson Diamond Mine has produced over 19 million carats (3,800 kg) of diamonds.

Gemstones, nickel, copper, uranium, kaolin, titanium, cobalt and platinum are also mined in Tanzania.

Although the mining industry was originally government owned and controlled, the government deserves a credit for liberalisation



policies which has allowed private players to enter the sector.

Currently, the mining industry employs over one million people in artisanal operations alone, and the contribution of the mining sector to the economy has kept on increasing every year.

We are optimistic that this year's mineral exhibition in Geita will expand the scope of mining sector by encouraging the use of advanced technology to reach the global mineral market demand.

It is our hope that people engaged in the mining sector shall have an opportunity to attend and widen their mineral sector network during this grand event.

These exhibitions shall for sure improve the technology used, thus increase the efficiency to get more tons of pure gold from artisanal and small-scale miners.

Let the police force beef up security throughout the exhibitions, so that it can be held safely to achieve the government's goal.

Thank you  
*Deo Mushi*  
Managing Editor

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- National Library
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## Business Insider

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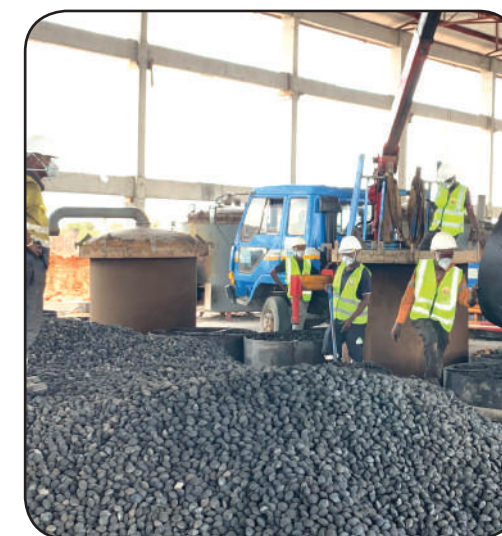
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# Business opportunities in 2024 FOCAC Summit

By Deogratias Mushi

President Samia Suluhu Hassan recently visited China for the Forum for China-Africa Cooperation (FOCAC), where she signed new loan deals and strategic aid agreements.

This visit reflected the ongoing strengthening of Tanzania-China relations and was in line with Tanzania's freshly revised foreign policy that emphasizes economic diplomacy and non-alignment.

President Samia's visit to China and the resulting agreements had a positive impact on Tanzania's economic development by enhancing infrastructure, diversifying the economy, expanding trade, and strengthening diplomatic relations.

However, careful management of the associated debt and strategic planning will be essential to fully realize these benefits and ensure long-term economic stability.

This visit reflected Tanzania's strategic positioning within China-Africa relations, emphasizing economic cooperation and infrastructure development, and it aligned with broader African engagement with China, which remains pivotal for the continent's growth, despite the challenges related to debt and project sustainability.

We should remember that in November 2022, during President Samia's previous visit to Beijing, a total of 15 bilateral agreements were signed, and this time around, more achievements were made..

They included an upgrade of the Tanzania-Zambia Railway (TAZARA), a \$13.49 million debt waiver, and a \$56.72 million concessional loan for Zanzibar's International Airport terminal.

These relations were elevated to a "comprehensive strategic cooperative partnership," which is China's highest level of diplomatic engagement.

China has already expressed its willingness to finance the next phase of bilateral projects already underway in Tanzania and to enter into new strategic project sponsorship pacts.

This commitment is significant as it signals China's continued investment in Tanzania's development, particularly in infrastructure and industrial projects.

We should remember that Chinese companies are the largest source of Foreign Direct Investment (FDI) in Tanzania, with investments totalling \$9.8 billion by last year.

Such investments span sectors like transportation, real estate, manufacturing, mining, and agriculture, underscoring China's



critical role in Tanzania's economic development.

In 2022, Tanzania's export trade to China was valued at \$600 million, with a target to increase this to \$1 billion by next year 2025.

Major exports to China include oily seeds, copper, and precious metal ores, while imports from China include footwear, fabrics, and electronics.

The FOCAC conference, which incorporates 53 African countries, is a key platform for China to expand its footprint across the continent.

This year's event attracted many African leaders as China seeks to strengthen its economic ties with Africa, particularly in infrastructure development and industrial cooperation.

China's lending to Africa saw an increase in 2023, with \$4.61 billion in loans approved, marking the first annual rise since 2016. Between 2000 and 2023, China lent a total of \$182.28 billion to Africa, focusing on energy, transport, and ICT sectors.

This increase in loans reflects China's strategic focus on managing risks in debt-laden African economies while maintaining its influence through initiatives like the Belt and Road Initiative (BRI).

Africa's engagement with China through platforms like FOCAC and BRI has significant implications for the continent's development.

While China's investments and loans have facilitated substantial infrastructure projects, they have also raised concerns about debt sustainability and the long-term quality of partnerships.

However, China's recent loan increases and strategic investments indicate a continued commitment to Africa, albeit with a more cautious approach.

China's commitment to financing ongoing and new projects in Tanzania, particularly in infrastructure, is expected to significantly enhance the country's economic capacity.

Investments in sectors like transportation (railways, ports), energy, and ICT will improve connectivity, reduce transaction costs, and stimulate economic activities.

The influx of Chinese investments will likely create employment opportunities in various sectors, particularly in construction, manufacturing, and services, thereby reducing unemployment and improving livelihoods.

With the goal to increase Tanzania's exports to China from \$600 million in 2022 to \$1 billion by 2025, there will be a greater emphasis on boosting the production and export of Tanzanian goods. This could lead to diversification in Tanzania's export base, increased foreign exchange earnings, and improved trade balance.

The new agreements are expected to focus on energy, minerals, green development, and the digital economy. By leveraging Chinese expertise and capital, Tanzania can diversify its economy, reduce reliance on traditional sectors like agriculture, and foster sustainable development in emerging industries.

The elevation of Tanzania-China

relations to a "comprehensive strategic cooperative partnership" during President Samia's previous visit signals deepened cooperation that goes beyond economic interests to include cultural, educational, and technological exchanges.

**This holistic partnership can lead to long-term stability and growth.**

While Chinese loans and investments are beneficial, they also come with the risk of increasing Tanzania's debt burden, but effective debt management will be crucial to ensure that these loans are used productively and do not lead to unsustainable debt levels that could hinder long-term economic growth.

The development of key infrastructure projects, such as the Tanzania-Zambia Railway (TAZARA) and Zanzibar's International Airport terminal, is expected to enhance Tanzania's connectivity with regional and global markets, facilitating trade, tourism, and investment. Improved infrastructure is a fundamental enabler of long-term economic growth.

By upgrading infrastructure and diversifying the economy, Tanzania can increase its competitiveness in the global market. This can attract more foreign direct investment (FDI) and promote sustainable economic growth.

As Tanzania's largest partner in the green energy transition, China provides Tanzanian consumers with "affordable, durable and accessible" green products, without imposing conditions.

As of the end of 2023, China's direct investment stock in Africa had exceeded 40 billion dollars, and China-Africa trade and investment is expected to maintain steady growth this year, demonstrating the strong vitality and resilience of China-Africa economic and trade cooperation.



## GOVERNMENT ORDER

# Mavunde talks tough on informal mineral dealers

- Vows to enhance transparency and security

By Business Insider Reporter

**T**he Minister for Minerals, Anthony Mavunde has banned all dealers in the country to stop habit of trading minerals from home.

Speaking recently, Mr. Mavunde said there was no need to conduct mineral business from home because government has established all required systems and infrastructure for formal minerals trading. He announced the ban when speaking recently in Tunduru District, Ruvuma Region, after laying a foundation stone for the new building which will house the Tunduru District Mineral Market.

"We no longer allow minerals to be traded from homes because such trade attracts fraud and smuggling, undermining our efforts to make the mining sector contribute immensely to the national economy," he said.

He said from now on the government will act tough on those who will be found trading minerals without following laid down regulations and procedures. He said trading minerals casually deny Tanzanians much needed income as such traders rarely pay any dues to the government.

He stressed that centralized marketplace which is being built in the district will serve as One Stop Centre where all minerals

and gemstones should be sold formally.

"We are insisting on following proper procedures in the mineral trade because it ensures that the nation resources benefit everyone. Every miner and every businessman must conduct their activities here, at the formal market," he said.

Furthermore, Minister Mavunde reiterated that people who disobey the law and regulations in the mining sector will not be tolerated. "If we catch you trading minerals from home we will revoke your license, we will nationalise your minerals and you will no longer be allowed to engage in mining activities anywhere within Tanzania," Mavunde stressed.

This ban is another measure implemented by the government to protect local interests and ensuring that the wealth generated from mining reaches

all people in the community.

The move also aims at ensuring that small scale miners are not short-changed by the big mineral dealers, notably foreigners.

The move announced by the minister enshrine the government vision of having a transparent and fair mining sector, not just through legislation, but through the resilience and cooperation of the players in the sector.

The new market in Tunduru is instrumental to the mineral dealers in the district as they will now have a proper mechanism to sale their products. Speaking at the event, the Executive Director of the Tunduru District Council, Mr Chiza Malando, said construction of the market will cost 2.1/- billion. "I believe the project will yield dividends in the form of increased government revenue and community prosperity. We are creating an environment where every trader will feel secure and supported," he added.

For his part, the Tunduru District Commissioner, Simon Chacha, noted that the market will be a centre for fairness, ensuring that small miners are not left behind in the mineral value chain.

**We are insisting on following proper procedures in the mineral trade because it ensures that the nation resources benefit everyone. Every miner and every businessman must conduct their activities here, at the formal market,"**

The Minister for Minerals, Anthony Mavunde

”





THE UNITED REPUBLIC OF TANZANIA

MINISTRY OF MINERALS  
MINING COMMISSION



## NOTICE TO MINERS AND LARGE GOLD TRADERS

Following the approval of the 2024/2025 Finance Bill by the Parliament of the United Republic of Tanzania, you are hereby informed that the Mining Act requires every miner or mineral trader to set aside at least 20% of the gold produced for sale to the Bank of Tanzania (BOT) before exporting it outside the country. This requirement is in accordance with Section 59 of the Mining Act, Chapter 123.

Starting from 1st October 2024, any miner or gold trader wishing to export gold outside the country is instructed to set aside at least 20% of all the gold they intend to export for sale to the Bank of Tanzania, to be submitted to the following listed gold refineries:

1. **Eyes of Africa Ltd (EOA)** - Dodoma
2. **Mwanza Precious Metals Refinery Ltd (MPMR)** - Mwanza.

Payment procedures will be conducted in accordance with the Bank of Tanzania.

For further guidance, please contact Dr. Anna Lyimo at +255 756 389 128 or Mr. Dunga Nginilla at +255 675 995 014.

Wishing you a successful implementation.

Issued by:

Eng. Ramadhani M. Lwamo  
ACTING EXECUTIVE SECRETARY MINING COMMISSION

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State Mining Corporation  
STAMICO

# STAMICO's greatest remarkable achievement



In its latest achievement, the State Mining Corporation (STAMICO) has clinched the top spot as the most significantly transformed public institution regarding operational and financial performance.

STAMICO recently secured the

second prize in the category of public corporations that have made substantial dividend contributions to the Government's Consolidated Fund. (Outstanding Dividends Payment SOE Category as of June 2023)

These awards were presented in Arusha by President Dr. Samia Suluhu

Hassan.

The corporation has also triumphed as the 'Mining Company of the Year 2023' in Africa (Mining Company of the Year Award 2023).

This prestigious award was presented at an event held in Mlimani City, Dar es Salaam, on August 4,

State Mining Corporation  
STAMICO



**STAMICO plans to promote sustainable mining practices by adhering to environmental regulations and investing in modern mining and processing technologies that are environmentally friendly.**

2023.

The year 2023 marked the inaugural presentation of these awards in Tanzania, known as the Africa Company of the Year Awards (ACOYA).

Participation extended to over 15 African countries in this competition, with STAMICO emerging as the continent's top mining company.

The Tanzanian government has recently implemented policies to increase the mining sector's productivity and competitiveness while ensuring the country benefits from exploiting resources.

Some of these policies include the 2017 Natural Wealth and Resources (Permanent Sovereignty) Act and the 2017 Mining Regulations, which impose stricter regulations on mining companies, requiring them to abide by the local content policy and ensure adequate compensation for affected communities.

STAMICO plans to invest in modern technology and equipment to aid in the exploration and mining of mineral resources.

The corporation collaborates with other mineral companies and stakeholders to leverage their expertise and resources to exploit the resources fully.

Tanzania's mining industry relies heavily on gold, which accounts for over 90% of the country's mineral exports. STAMICO plans to diversify the country's mineral portfolio by exploring and exploiting other mineral resources such as nickel, copper, and coal.

This boosts the economy and provides alternative sources of foreign exchange earnings, reducing the country's reliance on a single mineral.

STAMICO plans to promote sustainable mining practices by adhering to environmental regulations and investing in modern mining and processing technologies that are environmentally friendly.

## STAMICO's Corporate Social Responsibility

Mining activities can significantly impact local communities both positively and negatively.

STAMICO recognizes the importance of corporate social responsibility (CSR) and works towards ensuring that mining activities benefit local communities.

The corporation engages with communities and develop CSR programs addressing their socio-economic needs, such as education, health care, and infrastructure.





State Mining Corporation  
**STAMICO**



# Briquettes: STAMICO's sustainable energy solution for Tanzania

By Business Insider Reporter

As Tanzania continues to grapple with deforestation and growing energy demands, the search for sustainable and affordable energy alternatives has become more urgent.

The State Mining Corporation (STAMICO), well-known for its involvement in mining activities, has expanded its portfolio to address this challenge by venturing into briquette production.

STAMICO's move into this sector is timely, aiming to alleviate the pressure on traditional energy sources like firewood and charcoal while fostering a cleaner, more sustainable energy future for Tanzania.

## Why briquettes?

Tanzania faces a growing demand for energy, particularly in rural areas where more than 90% of households rely on firewood and charcoal for cooking and heating. This reliance on biomass has led to widespread deforestation, contributing to environmental degradation and adverse health impacts from indoor air pollution. With charcoal and firewood being inefficient and unsustainable, there is a clear need for alternative energy sources.

## Enter briquettes.

These are usually compressed blocks made from biomass waste like sawdust, agricultural residues and charcoal dust.

Briquettes burn more efficiently than wood and charcoal, producing less smoke

and contributing to reduced greenhouse gas emissions.

STAMICO's foray into this sector aligns with Tanzania's broader goals of sustainable energy access and environmental conservation.

## STAMICO's briquette production efforts

STAMICO has recognized the potential of briquette production as an environmentally friendly energy solution. Leveraging its technical expertise and government backing, STAMICO has initiated several projects aimed at producing and distributing briquettes to urban and rural households.

The corporation's briquette-making process typically involves collecting biomass waste materials such as sawdust, crop residues and coal dust, which are then compressed under high pressure to create dense, uniform

briquettes.

These briquettes offer higher energy efficiency and longer burn times than traditional firewood or charcoal, making them a cost-effective option for Tanzanians.

STAMICO's production facilities are strategically located near biomass sources, reducing transportation costs and ensuring a steady supply of raw materials.

These facilities are also equipped with modern technology to maximize production efficiency and meet growing demand.

## Benefits of STAMICO's briquettes

One of the primary advantages of briquettes is their efficiency. Compared to firewood and charcoal, briquettes burn at a higher temperature and last longer, making them a superior energy source for cooking and heating.

This efficiency translates to lower consumption rates, meaning households need fewer briquettes than traditional charcoal, resulting in significant savings over time.

In addition to their efficiency, briquettes are more affordable. STAMICO has prioritized making them accessible to low-income households by keeping production costs down and offering competitive pricing.

By promoting briquettes as an economical alternative, STAMICO is helping to reduce the financial burden of energy consumption on Tanzanian households.

From an environmental standpoint, briquettes are a sustainable solution. By utilizing agricultural and biomass waste, STAMICO is not only reducing deforestation but also contributing to the circular economy by converting waste into a valuable energy product.

Furthermore, the production of briquettes helps reduce carbon emissions, supporting Tanzania's efforts to combat climate change.

STAMICO's involvement in briquette production is having a tangible impact on both rural and urban communities.

In rural areas, where deforestation has become rampant due to firewood collection, briquettes offer a viable alternative that reduces the strain on forests. STAMICO has initiated outreach programs to educate rural populations about the benefits of switching to

briquettes and how their use can help preserve the environment for future generations.

In urban centers, where charcoal is a predominant cooking fuel, briquettes offer a cleaner and more cost-effective alternative. STAMICO is working to establish distribution networks in major cities like Dar es Salaam, Arusha, and Mwanza, ensuring that consumers can easily access briquettes in local markets.

## Challenges and opportunities

Despite the promising potential of briquette production, STAMICO faces several challenges in scaling up its operations.

One of the primary barriers is awareness and behavior change. Many Tanzanians are accustomed to using charcoal and firewood, and there is often resistance to adopting new technologies or fuels.

To address this, STAMICO has launched campaigns to educate the public about the advantages of briquettes, but this effort requires sustained investment in outreach and marketing.

Another challenge is the supply chain. While Tanzania has ample biomass resources, establishing efficient collection and distribution networks is critical for ensuring the availability of raw materials and delivering briquettes to consumers.

STAMICO is working with local farmers and waste producers to create partnerships that ensure a steady supply of biomass for production.

On the other hand, the opportunities in this sector are vast. With Tanzania's population continuing to grow and urbanize, the demand for affordable and sustainable energy solutions is only expected to increase.

Additionally, the Tanzanian government's push for green energy aligns with STAMICO's objectives, providing policy support and incentives for briquette production.

## Way forward

Looking ahead, STAMICO is committed to expanding its briquette production capacity. The corporation is exploring partnerships with both private investors and international organizations to scale up operations, improve production efficiency, and expand its distribution networks.







# Digital transformation pays dividend to TANESCO



## By Business Insider Reporter

**T**HE Tanzania Electric Supply Company (TANESCO) has in recent years been working to improve its customer service experience to better serve its vast network of clients.

One key area of focus has been its call center, which is vital for handling customer inquiries, complaints, and service requests.

In this area, TANESCO has done remarkable improvements which made the company's customer service and call center exemplary.

### Service availability

TANESCO has improved its call center operations by ensuring that customer service is available around the clock. This 24/7 availability means that customers can access assistance at any time, particularly in emergencies like power outages, which are critical for industries, businesses and residential areas.

### Enhanced call response time

TANESCO has worked on reducing the wait times for customers calling the service center. This has been possible with an increasing number of dedicated customer service representatives. The aim is to minimize the time customers spend on hold, ensuring that their issues are addressed swiftly.



ENG. GISSIMA NYAMO-HANGA  
TANESCO MANAGING DIRECTOR



IRENE GOWELLE  
AG. DIRECTOR COMMUNICATION  
AND CORPORATE AFFAIRS



### Automated customer support

The introduction of automated systems, such as interactive voice response (IVR), allows TANESCO to efficiently direct callers to the appropriate department or provide information on common inquiries, like outage reports or bill payments, without the need to speak to a live agent.

This system has helped reduce human resource strain and expedite services.

### Multichannel communication platforms

To accommodate the diverse needs of customers, TANESCO has extended its customer service beyond traditional phone calls.

Now, customers can engage with TANESCO via multiple platforms, including; SMS alerts for outages and service updates, online chat support through the TANESCO website or social media platforms.

There is also email and mobile app notifications, providing real-time feedback on billing and service updates

### Customer feedback mechanisms

One of the improvements is the emphasis on customer feedback. TANESCO actively gathers feedback through surveys and call center interactions, which help the company assess the effectiveness of its services and identify areas for improvement.

This focus on customer satisfaction has led to tailored solutions for common complaints.

### Training and up-skilling

To ensure that TANESCO's service agents are equipped to handle a variety of customer issues, the company has invested in the continuous training of its staff.

This includes technical knowledge to resolve issues related to electricity supply, billing systems and a strong focus on customer care etiquette.

### Fault tracking system

Customers can now track the status of their service requests or complaints more efficiently. The call center provides updates on

the progress of fault resolutions, enabling transparency and improving trust between TANESCO and its clients.

### Digital transformation and integration

TANESCO has adopted digital technologies that integrate customer service operations with its backend systems. This ensures that customer inquiries regarding billing, meter readings, and service requests can be handled more efficiently and with real-time updates.

### Dedicated service lines for businesses

Recognizing the unique needs of its commercial and industrial clients, TANESCO has set up dedicated service lines

“The government mission is to bring development to the people by providing them with reliable electricity services

President Samia Suluhu Hassan





Customers can easily get services through Nikonekt as follows: Nikonekt App (Available on Play store/ App store), Nikonekt USSD (Dial \*152\*00#), Nikonekt web (nikonekt.tanESCO.co.tz), and visit TANESCO offices for Nikonekt service.

for businesses, which ensure that key accounts receive priority service and quicker resolutions to any technical issues.

TANESCO's commitment to improving its customer service through advanced call center operations is a step toward enhancing customer satisfaction.

With a focus on efficiency, transparency, and accessibility, these changes reflect the company's mission to provide better support and reliability to its customers across Tanzania. These improvements not only address customer pain points but also set the stage for future advancements, as the company continues its efforts to modernize Tanzania's power supply infrastructure.

#### WhatsApp and I-Connect: Enhancing Customer Engagement

TANESCO has been making strides in utilizing digital platforms to enhance customer service, especially through WhatsApp and its I-Connect system.

These initiatives reflect TANESCO's commitment to modernizing customer interactions and making it easier for users to access services and resolve issues in real-time.

#### WhatsApp integration

TANESCO's use of WhatsApp is part of its digital transformation strategy to engage with customers on more accessible and convenient platforms. This initiative is aimed at improving response times, providing real-time information, and offering customers an alternative to traditional call centers.

#### Key features of WhatsApp service

Key features in WhatsApp service include quick responses to customer queries; quick

outage notifications; bill payments and inquiries and feedback and complaints handling. Through WhatsApp, customers can lodge complaints or provide feedback directly, ensuring their issues are documented and followed up more promptly.

The direct communication ensures that customer concerns are heard and addressed.

#### Benefits of WhatsApp service

Benefits from this system include user convenience as many people always use this application in their mobile phones, reduced call center burden as communication channels have now increased, real-time communication as the application enables two-way communication.

#### I-Connect: A Digital Platform for Self-Service

The I-Connect system is another major initiative by TANESCO to digitize its customer service operations. I-Connect serves as a self-service platform, allowing users to manage their accounts, track electricity usage, and resolve issues independently.

#### Key Features of I-Connect

Customer Account Management  
Through I-Connect, customers can manage their electricity accounts, view historical usage data, and access billing information at any time. This level of transparency helps users monitor and control their energy consumption.

#### Service Request Tracking

Customers can log service requests, such as meter issues or connection problems, and track the progress of their cases in real-time. This reduces the uncertainty that comes with

waiting for fault resolution.

#### Interactive Help Desk

The platform includes an interactive help desk where customers can find FAQs, access guides on how to resolve minor issues, and connect with customer service representatives if needed.

#### Highlights of I-Connect performance

I-Connect has enabled TANESCO to improve efficiency, create a user-friendly interface, allow customers to track their inquiries in real time and integration with mobile payments.

#### Overall Impact

The introduction of WhatsApp and I-Connect has been well-received by TANESCO's customer base.

The ability to resolve issues through multiple channels, such as instant messaging and self-service platforms, has provided a much-needed alternative to the often overloaded call centers.

Moreover, the digital platforms have enabled quicker responses to customer complaints and inquiries.

#### Areas for improvement

While these digital tools have greatly improved customer service, some challenges remain. Main issues are such as technical glitches and digital divide.

Nevertheless, TANESCO's use of WhatsApp and I-Connect represents a significant shift toward modernizing its customer service approach. The performance of these platforms has improved service delivery, increased accessibility, and enhanced customer satisfaction.



## CAG commends STAMICO for impressive financial performance

By Business Insider Reporter

The Controller and Auditor General (CAG) has commended STAMICO for impressive financial performance for the year which ended on June 2023.

In the report which has been seen by Business Insider, CAG reviewed the key STAMICO figures and noted that the group is reporting a net profit after tax of 23.32/- billion, a significant increase from 10.13/- billion in 2022.

"The Corporation is showcasing its impressive net profit of 22.45/- billion, up from 9.26/- billion last year," says the current CAG report which was released last February.

Among STAMICO accomplishments which have been hailed by CAG in the report is successful completion of the Mwanza Gold Refinery.

According to CAG report, construction of the gold refinery started in May 2021, and the refinery is now capable of processing

gold to a remarkable 999.9 purity standard, refining range of about 480 kg of gold per day.

As government, which is the main STAMICO stakeholder looks for more positive outcome from the Corporation undertakings, CAG gives a glimmer of hope noting; "The Corporation is embarking on the development of the Buhemba Gold project while also starting production at the Buckreef Gold Project."

In his report, CAG lists a number of other projects which STAMICO is implementing.

These include the Coal Briquette Project in Dar-es-Salaam and the Quarry Aggregate Project in Dodoma.

"The Corporation is successfully securing extensions on its contracts," emphasizes CAG.

In his comment, the STAMICO Director General, Dr. Venance Mwase says; "We have extended the drilling contract at the GGM Mine and secured a new contract at TGDC, totaling 17.5/- billion.

He added; "Funding has also been robust, the government is providing

4.16/- billion for the procurement of the Briquette plant and ASM rigs for small-scale miners."

In the report CAG outlines further that impressive reserves within STAMIGOLD Co. Ltd, was another indication that the Corporation is headed in the right direction.

"As of June 30, 2023, we are reporting reserves of 2,303,148 tons of ore, with a grade of 0.98g/t Au, which is equivalent to 72,875 ounces of gold," points out the report.

CAG also highlighted the East Pit Project which shows great potential with reserves of 42,132 tons at 21.06g/t.

"The proposed mining design is currently under review," he says

As the CAG wraps up the presentation, he says the reports of significant progress and strategic planning paint a bright future for STAMICO.

The CAG concludes; "With a monthly production rate of 1,500 ounces, these reserves will sustain the mine for approximately six years. Together, we are building a promising future."



# Ruby International uses foreign expertise to harness local talents

By Herman Kawandakamu

**R**uby International Ltd, a Tanzanian gemstones mining company with a diverse, high-quality portfolio of operations, projects and exploration activities in the country is set to use foreign expertise to improve local talents.

Currently, the company uses powerful team of foreign professionals in some of its activities but plan to use them to recruit and train locals through knowledge transfer.

Managing Director of Ruby International (RIL) Mr. Betold Matambala, tells the Business Insider that, the mining firm recognises its employees as the company's most valuable asset for the success of the company.

"We strive to provide our employees with a safe, healthy and conducive working environment, as well as opportunities to learn, grow and advance professionally" said Mr. Matambala.

He explains that RIL has executed numerous initiatives to develop its people at all levels, from entry-level and graduates to middle managers and executives, and to promote succession planning to bring more Tanzanians into leadership positions and reduce reliance on foreign expertise.

According to Mr. Matambala, RIL has a robust development system that covers all aspects of its



Betold Matambala, Managing Director, Ruby International Ltd



operations and functions. It trains its employees in many areas including technical skills, safety standards, environmental management, quality control, compliance and ethics.

"RIL has a clear succession planning process that identifies employees with high potential and prepares them for future senior roles within the firm," says Mr. Matambala and adds:

"The process involves talent identification, performance appraisal, career planning, coaching and mentoring, feedback and recognition."

The Managing Director says that his company is not only committed

to developing its people, but also to contributing to the social and economic development of the communities surrounding the mine.

"The company has implemented various Corporate Social Responsibility (CSR) projects that promote employment growth and skills development for people in the local community," he said.

Mr. Matambala concluded that RIL has long received positive recognition for its efforts to support the local community, and this initiative has boosted the fortunes of local entrepreneurs as well.





MINING

# North Mara gold mine: Keystone of Barrick's victory

By Exuperius Kachenje

As Barrick announced its second-quarter production results for the year 2024, Tanzania's North Mara gold mine stood out as a keystone of victory.

The company's CEO, Mark Bristow, highlighted the achievements in North Mara.

"Report shows that North Mara gold mine noticed a remarkable increase in gold production compared to the first quarter, reaching 54,000 ounces in the second quarter alone, the mine showcased its operational excellence" he says.

Reports show that North Mara's production of gold in the second quarter alone contributed significantly to Barrick's global output of 948,000 ounces.

Mark Bristow says that the company was on track to meet its annual production targets,

boosted by rising gold prices and operational efficiencies.

According to Barrick, the achievement is not just a milestone in numbers, but also a testimony to the devotion of the local workforce and Barrick's commitment to sustainable mining practices.

Barrick's approach to mining goes beyond production figures by prioritizing environmental stewardship and community engagement to ensure its operations leave a positive legacy.

From reforestation initiatives to educational scholarships, Barrick's presence in Tanzania aims not only to extract resources but also to enrich the lives of those living nearby.

Barrick recent report says as they are looking ahead, they will remain persistent in their commitment to achieve its 2024 targets, supported by strategic initiatives like enhanced recovery rates and operational efficiencies.

During the second-quarter 2024 results presentations, the company's CEO, Mark

Bristow, emphasized that the achievements were possible through collaboration with local stakeholders and adherence to high standards of corporate responsibility.

Barrick CEO says that their partnership with Tanzania still grows and develops, as it exemplifies a sustainable model for responsible mining.

"The impact flooded through the region, bringing economic benefits to nearby communities like Nyamongo," says another Barrick's official.

From this perspective, local businesses prospered as demand for goods and services increased, providing new opportunities for entrepreneurs and suppliers alike.

Mama Nyangeta, who runs a small farm, saw firsthand how the influx of economic activity boosted her community's livelihoods.

Her son, Mwita, employed at the mine, contributed to the family income, allowing them to invest in education and healthcare.



The company's CEO, Mark Bristow

Business Insider

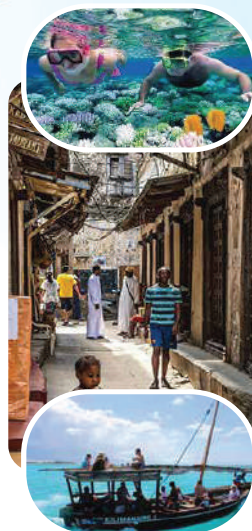
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CREDIT



**Abdulmajid Nsekela**  
CEO & Managing Director, CRDB



**John de Vries**  
Chief Executive Officer, Black Rock

# CRDB fortifies 790bn/- investment for Mahenge graphite plan

By Business Insider Reporter

**C**RDB Bank has extended a loan worth 790bn/- to Mahenge Graphite Mining Project whose 16 per cent stake is owned by the government.

This milestone venture positions CRDB, the largest lender in the country, as a central player in the project, assumes key roles as the shared authorized lead arranger, facility agent, onshore account bank, and onshore security agent.

The project is set to drive substantial economic benefits, fostering growth and development in the Mahenge and Ulanga district while contributing to national prosperity.

"We are deeply committed to supporting

strategic projects that drive sustainable development and create lasting impact," CRDB Group CEO and Managing Director Abdulmajid Nsekela said in a Pree Release recently.

This milestone marks a key step forward in the development of this critical project and solidify the availability required of a debt funding of 153 million US dollars and further 26 million US dollars in the form of a bank guarantee to support the rehabilitation bond for the mine closure plan hence making a total of 290 million US dollars (790bn/-) for the entire project—Faru Graphite Corporation.

Mr Nsekela said the lender involvement in the Mahenge Graphite Project demonstrates CRDB unwavering belief in the potential of Tanzania and Africa at large.

"By working together with leading

institutions, we are not only funding a critical supply chain for battery minerals but also empowering local communities with jobs, infrastructure, and business opportunities.

"This project is a testament to what can be achieved when we invest in Africa's future," CRDB head said.

Additionally, the loan facility is provided under a consortium with CRDB playing a central role as the joint mandated arranger, facility agent, onshore account bank, and onshore security agent, committing a total of 66 million US dollars. The Development Bank of Southern Africa (DBSA) has committed 59.6 million US dollars, while the Industrial Development Corporation (IDC) has committed 53.4 million US dollars.

The project needs both equity investments and off-take prepayments—with POSCO potentially involved—and has

CREDIT



received significant financial support totaling 179 million US dollars for the initial stage.

This backing, according to Mr Nsekela, is crucial for reducing risks and showcases the confidence and commitment of the banks involved in supporting projects that contribute to long-term development and economic progress.

Black Rock's CEO John de Vries said they are extremely pleased to have concluded their debt financing process for Mahenge Graphite Project and to be signing the facilities agreement with a group of such high calibre lenders.

"Today's [last Friday] announcement represents a major de-risking milestone for Black Rock towards funding the development of the Mahenge Graphite Project.

"We look forward to working with DBSA, IDC, and CRDB to develop Mahenge for the benefit of all our stakeholders," Mr de Vries, Faru Graphite Corporation's majority shareholder, said.

The Faru Graphite Project stand to be one of the exciting projects to fund at this era. Promising for a significant economic and environmental benefits to the country and to the world at large by providing a potential supply of batteries minerals (natural graphite) which play a crucial role in reducing carbon footprints through several key applications and mechanisms.

The project is poised to bring massive multiplier socio-economic incentives such creating over 500 directly and indirectly employment opportunities, accessibility of power through the construction of 220Kv powerline connected from Ifakara substation to supply to the Mahenge Graphite Project which includes the broader regional electrification of local villages within the Mahenge and Ulanga districts, Morogoro.

The project also brings a substantial value chain opportunities to suppliers, service providers including and not limited to local mining construction companies, logistics companies, importers, traders and retailers in Mahenge.

The Mahenge Graphite, Faru Graphite Corporation, is a significant mining venture between the Australian Securities Exchange (ASX) listed Black Rock Mining (84%) and Tanzania (16%) developed on the world-class multigenerational. This project aims to develop and exploit high-quality graphite deposits, a critical mineral with substantial applications in battery technology, energy storage, and various industrial processes.





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## REGULATIONS



Minister for Industries and Commerce, Dr. Selemani Jafo (seated) being briefed on Online Registration System (ORS) when he visited BRELA offices in Dar es Salaam.

By Staff Reporter

# Registrar urged companies to make use of Minister's clemency

The Registrar of Companies has called upon companies which have delayed presentation of their documents to use the grace given by the Minister for Industries and Commerce.

The minister has waived 50 percent of penalties imposed on such defaulters through a Government Notice number 410 published on may 24, this year.

The notice will last for 12 months from the date of its publication. The minister has issued the notice basing on section 452A of the Companies Act, Cap 212 which gives the minister responsible for commerce powers to issue clemency to companies which have delayed submitting their documents as required by law.

The notice has been issued to enable such companies to update their particulars. This involves companies which have been registered before 2018 through Online Registration System.

Following the notice, the Registrar of Companies said the waiver will be granted to companies which meet specific conditions.

First, the waiver will involve companies which have been registered before 2018 whose particulars have not been updated in the Online Registration System.

Second, the waiver involves companies whose application to update the particulars of the companies should have been lodged in the Online Registration System before the publication of the notice.

Third, the Registrar said all applications to update companies particulars will only be received through the Online Registration System and not otherwise.

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## State Mining Corporation STAMICO



# STAMICO extends helping hand to women in briquettes business

By Business Insider Reporter

The State Mining Corporation (STAMICO) has also extended its support beyond traditional mining activities, including initiatives aimed at empowering women in the briquettes business in Tanzania.

Women groups have been established across the country in response to STAMICO initiatives to boost them in the briquettes value chain.

Assistance from STAMICO to these women is in various forms in the areas of capacity building, marketing and environment protection programmes to name but a few.

Briquettes, a cleaner and sustainable alternative to traditional charcoal, play an important role in addressing environmental concerns and promoting

green energy. STAMICO's support for women in the briquettes business is vital in improving both the economic opportunities and environmental impact in Tanzania.

This support from STAMICO has elated women such that they have established a nationwide network, calling themselves Wanawake na Samia (Women and Samia) and elected Dr. Venance Mwase as their uncle and patron, during a meeting held in Dodoma earlier this year.

### Capacity building

STAMICO focuses on equipping women with the skills needed to succeed in the briquettes business. They offer training programs that cover production techniques, sustainable practices and business skills. STAMICO has also been exposing these women to access to machinery and technology, thus overcoming

**STAMICO has assured that briquettes are distributed across the country, including Zanzibar through agents who work closely with the women groups.**

## State Mining Corporation STAMICO



one of the biggest barriers for women entering the briquettes business.

In this regard STAMICO has been providing the groups with briquetting machines and technology training.

Educating women on the operation and maintenance of briquette machines ensures that the women can run their businesses independently.

### Microfinance and financial support

Financing is critical for women entering the briquettes industry, and STAMICO plays a crucial role in this regard. The Corporation has been offering financial grants and microloans in collaboration with financial institutions to facilitate access to microloans, allowing women to purchase machinery and raw materials.

In some cases, STAMICO provides small grants or subsidized equipment to help women start their businesses.

These financial interventions make it easier for women to enter and sustain themselves in the briquettes market.

### Marketing

A crucial aspect of growing any business is market access, and STAMICO supports women in this area also through creating market linkages.

STAMICO is also using its networks to connect women briquette producers with larger buyers, such as schools, hotels and communities looking for sustainable energy alternatives.

Through public awareness campaigns, STAMICO also promotes the use of briquettes, highlighting the economic and environmental benefits, thereby creating demand for the women's products.

This support helps women move from local, small-scale production to larger, more sustainable enterprises.

### Advocacy

STAMICO advocates for policies that promote women's participation in green energy sectors like briquette production.

On the other hand, through its policies, STAMICO also promote gender equality, ensuring that women have equal access to resources and opportunities in the briquette business.

STAMICO also encourages women involved in briquette production to form cooperatives, thus giving them collective bargaining power and also resource sharing.

### Environmental impact and sustainability

The briquettes business is closely aligned with STAMICO's mission to promote sustainable practices. The production of briquettes helps reduce deforestation and greenhouse gas emissions

by offering an alternative to wood-based fuels. STAMICO has been educating women on how briquettes can be marketed as an eco-friendly fuel alternative, further boosting demand.

It also encourages recycling and waste use. By using agricultural and industrial waste for briquettes, women can turn what would otherwise be discarded into a profitable and sustainable business.

### Production and distribution center

So far STAMICO has established a number of briquettes distribution centers as a way of helping these women with markets.

It has also ordered five briquettes making machines and three of them have already been installed and started production.

These machines are working in Kisarawe in Coast region, Kiwira in Mbeya and Tirdo Pilot Plant in Dar es Salaam.

The remaining two machines will be installed in Tabora and Dodoma by the end of this year.

STAMICO has assured that briquettes are distributed across the country, including Zanzibar through agents who work closely with the women groups.

More information this is found in STAMICO website [www.stamico.co.tz](http://www.stamico.co.tz), or through social media @stamico\_rafikibriquettes.







State Mining Corporation  
**STAMICO**



State Mining Corporation  
**STAMICO**

# STAMICO's coal expansion strategic moves

By Business Insider Reporter

Tanzania is currently witnessing a significant transformation in its energy landscape, with The State Mining Corporation (STAMICO) taking a lead role.

With a Special Mining License at Ivogo Ridge and a Prospecting License at Kabulo Ridge, STAMICO is positioning itself as a key player in the coal sector.

Managing Director Dr. Venance Mwasse is emphasizing the company's commitment to harnessing coal resources effectively.

Dr. Mwasse states: "Our licenses at Ivogo and Kabulo ridges are enabling us

to explore the full potential of the Kiwira Coal Fields, which are capable of sustaining coal-fired power generation of up to 500MW."

He says the capacity highlights the strategic importance of the sites, located just 100km south of Mbeya City.

Dr. Mwasse says STAMICO currently holds estimated over 300 million tons of coal resources across its licenses, positioning the Corporation at convenient player in the power generation and coal supply for manufacturing industries.

According to STAMICO, the recent feasibility studies indicate that the coal resources available at the Ivogo and Kabulo ridges can support coal-fired power generation of up to 400MW for over 40

years.

Dr. Mwasse notes: "We are working to supply coal not only for local industries but also for prospective markets across East Africa, SADC countries and even international markets."

He explains that the ambition underscores Tanzania's growing role as a major coal supplier in the region.

Talking about the quality and processing of coal, Dr. Mwasse says STAMICO is continually assessing the quality of its coal, which boasts a calorific value ranging between 5,000 kcal/kg and 6,200 kcal/kg, with an average ash content of 25 percent.

"The intrinsic moisture of our coal remains low at less than 3 percent, making the coal suitable for various applications.

The coal's sulfur content is also impressively low, at less than one percent," he says.

He adds that the company is currently producing two main products: Run-of-Mine (ROM) coal, which is sold directly from the mine, and processed coal, which undergoes sorting to eliminate impurities and sorting in size. The processed coal is categorized into various particle sizes to meet different customer requirements.

About efficient coal loading procedures, Dr. Mwasse says STAMICO is implementing

efficient coal loading procedures to streamline operations.

He says further that for ROM coal, loading is conducted using a wheel loader, while processed coal is moved via a conveyor belt system. A certified weighbridge ensures that trucks are accurately loaded to the required tonnage, confirming the company's commitment to operational efficiency and reliability.

As Tanzania continues to expand its coal capabilities, Dr. Mwasse is optimistic about the future. "We are focusing on not just meeting local energy needs but also tapping into broader markets. The growth potential is immense, and we are excited about the opportunities ahead."

In conclusion, Dr. Mwasse says with substantial coal resources and a strategic vision, STAMICO is laying the groundwork for a robust energy future in Tanzania, poised to support both local industries and international demand.



A machine for crushing rocks containing coal is seen at Kiwira Coal Mine in Mbeya Region recently. The state-owned firm needs more than Sh700 billion just for take-off. PHOTO | FILE



## TECHNOLOGY



PSSSF Director General, Mr. Abdul-Razaq Badru, attends to a Fund's member.

# PSSSF goes digital and vows to increase its investment portfolio

By Business Insider Reporter,  
Dodoma

Digital technologies are ushering in a new era in development-by transforming economies, creating jobs and improving the lives of even the most vulnerable and remote population.

Globally, embracing digitalization is no longer a choice. It's a necessity. Without access to the internet and the skills to use digital technologies effectively, too many, unfortunately, are essentially locked out of the modern world.

On realizing this necessity the Public Service Social Security Fund (PSSSF) came up with a novel plan to digitalise its services so as to make its services readily available at your fingertips.

The PSSSF digital service at your fingertips enables members and pensioners to get services through smart phones with just a touch of a button without a need to visit the Fund Offices. This service is available for Android and IOS users.

Speaking during the fifth anniversary commemoration in Dodoma, Prime Minister of the United Republic of Tanzania, Kassim Majaliwa

Majaliwa, hailed the Fund for technological advancements it has made in the short period of its existence.

"I congratulate the Fund for this technological revolution by adapting changes in the provision of services to customers.

I have been informed that at least 85 percent of the Fund's services can be accessed digitally through mobile phone and today I have launched three digital services that are going to bring about a revolution in service provision to the members. I really congratulate the Fund and I urge other institutions to follow suit."

PSSSF was born when the government decided to integrate Social Security entities so as to improve efficiency and performance.

Under the plan, the government merged a number of Funds and formed PSSSF which deals with public servants and National Social Security Fund (NSSF) which deals with the private sector.

Since its inception five years ago, PSSSF has made productive investments that have enabled the Fund to strengthen its financial position.

This has been instrumental in enabling the Fund to afford undertaking its responsibilities including paying benefits, increase employment, create a market for the products to farmers and breeders through investment in industries and



**I congratulate the Fund for this technological revolution by adapting changes in the provision of services to customers**

Prime Minister of the United Republic of Tanzania, Kassim Majaliwa Majaliwa

## TECHNOLOGY

help Tanzanians get products for various uses, without depending for subvention from the state.

The integration of GEPF, LAPF, PPF and PSPF which gave birth to PSSSF to serve all public servants has helped to reduce operating costs and eliminated numerous inconveniences in monitoring member welfares including various benefits. Other benefits accrued from the integration of the Funds include improvement of member services.

The Fund provides service to its members and retirees using various methods and systems, including regional wide offices located throughout the country.

PSSSF has offices in 28 regions in Mainland Tanzania (including four district offices in Korogwe, Ifakara, Kahama and Karagwe), as well as in the Island of Zanzibar in Unguja and Pemba Regions.

There is also a Customer Service Center which is operated by phone (Call Centre) that serves customers all over the country with free calls for customers that enables employers and members throughout the country. Members can also access PSSSF services through Fund website; [www.psssf.go.tz](http://www.psssf.go.tz).

### A productive investment

PSSSF has invested in various projects in accordance with the rules and laws of the country after a through evaluation and assessment in accordance with the Bank of Tanzania (BoT)



regulations.

PSSSF has invested in various projects including Kilimanjaro International Leather Industries Co. Ltd. This factory is owned jointly by PSSSF and the Prisons Corporation Sole (PCS). In this joint venture, PSSSF owns 86% of the shares, while the Prison Service owns 14%.

Another project which PSSSF has invested include Tangawizi processing plant in Mamba Myamba-Same in Kilimanjaro Region which is jointly owned by PSSSF Fund with 60% stake and the Ginger Producers' Cooperative Association which has 40% shares in the project.

This project is expected to provide about 30

to 35 jobs. It will also provide a market to ginger farmers whose number is expected to increase from 3,000 currently to 10,000.

Definitely, the plant will improve farmers' lives in the area.

There is also meat project factory, the Nguru Hills Ranch Co. Ltd located in Nguru, Mvomero in Morogoro Region.

PSSSF owns 39% of the project while Eclipse Investment owns 46% and Busara Investment LLP holds 15% stake in the project.

The PSSSF fund has so far invested 8.3/- billion in the factory slaughterhouse for livestock (goats and cows).

All of these investments are aimed at implementing the Industrial Economic Blue Print Policy which aims at increasing employment among Tanzanians among other benefits.

Commenting about the projects, Abdul-Razak Badru, the PSSSF Director General, notes the Fund will work tirelessly to increase its involvement in economic projects.

According to Badru, PSSSF will continue to educate its members on the need to invest more in various projects to build trust to the members. He said such investments help to increase the value of the Fund.

"PSSSF Fund will continue to do what is right for the members and make sure that retirees get their payments timely, we want to build a Fund which will be a role model in social security sector in the country and beyond," he said.





# EFTA empowering artisanal miners and promoting local content in Tanzania's Mining Sector

## By Our Correspondent

In a recent interview with our reporter, Equity for Tanzania Ltd (EFTA) Managing Director, Mr. Nicomed Bohay, and Head of Marketing and Sales, Mr. Clerius Asiel, shared insights into the company's significant progress in supporting Tanzania's artisanal miners.

EFTA has made major strides in providing access to essential mining equipment, a game-changer for small-scale miners who often struggle to obtain the tools necessary to enhance their



It's not just about increasing output," he noted. "The equipment we finance is often more environmentally friendly and energy-efficient, meaning miners can operate more sustainably. This is crucial for the long-term viability of the mining sector in Tanzania."

Mr. Clerius Asiel, Head of Marketing and Sales, emphasized how EFTA

operations. Additionally, EFTA is playing a key role in promoting local content within the mining sector by supporting local equipment manufacturers and service providers.

"Artisanal miners are facing numerous challenges, especially when it comes to accessing modern equipment," Mr. Bohay explained during the interview. "Many financial institutions require collateral, which most miners do not have. At EFTA, we've removed that hurdle by offering equipment loans without the need for traditional collateral. Instead, we look at the miner's business viability and repayment capacity."

This model has allowed EFTA to empower artisanal miners across the country by enabling them to access critical machinery such as excavators, crushers and drilling rigs. "With this equipment, miners are able to significantly boost their productivity. They can extract more minerals efficiently and safely, which directly impacts their profitability," Mr. Bohay

**Equity for Tanzania Ltd (EFTA) Managing Director, Mr. Nicomed Bohay**

added.

In addition to supporting miners directly, EFTA is also committed to promoting local content within the mining sector. "We are proud to support local equipment manufacturers who assemble various types of mining machinery right here in Tanzania," said Mr. Bohay. "This reduces our dependency on imported equipment and helps create local jobs in manufacturing, which in turn strengthens the entire mining value chain."

EFTA's financing solutions have empowered local manufacturers to grow their production capacity, contributing to the development of the sector.

Mr. Bohay also highlighted EFTA's role in enabling service providers in the mining industry. These include businesses offering transport services, catering, and equipment leasing at mining sites. "We provide loans for service providers to acquire the tools and vehicles they need to support mining operations. This helps enhance the overall efficiency of the sector, as miners can rely on well-equipped service providers to meet their logistical and operational needs," he explained.

During the interview, Mr. Clerius Asiel, Head of Marketing and Sales, emphasized how EFTA's support for artisanal miners and local content is driving economic growth in mining communities.

"It's not just about increasing output," he noted. "The equipment we finance is often more environmentally friendly and energy-efficient, meaning miners can operate more sustainably. This is crucial for the long-term viability of the mining sector in Tanzania."

Mr. Asiel went on to explain how EFTA's financing programs are designed to benefit Tanzanian nationals in the mining sector. "Our focus is on supporting local businesses, whether they're miners, service providers, or equipment manufacturers. By doing this, we're not only strengthening the mining sector but also ensuring that the wealth generated from mining stays within the country and benefits local communities," he



The photo features a beneficiary of EFTA's loan program receiving a dump truck for mining operations from Mr. Jeremy Lefroy, one of the Directors at EFTA. Mr. Lefroy represents the parent company, Equipment Finance for Africa Group Ltd, the owner of EFTA Tanzania.

said. EFTA's equipment loans of up to two billion Tanzanian shillings without collateral have been instrumental in transforming the sector. According to Mr. Bohay, "These loans target artisanal miners and service providers who are often overlooked by traditional financial institutions. We've seen tremendous growth and success stories from regions like Geita, Kahama, Mbeya, and Tanga, where miners have used these loans to scale their operations and increase profitability."

Mr. Bohay reaffirmed EFTA's commitment to the mining sector. "We are dedicated to continuing our support for artisanal miners, service providers, and local equipment manufacturers. By working closely with mining associations, government bodies, and

other stakeholders, we aim to expand our reach and drive even more growth within the sector," he said.

He added; "We believe that promoting local content in the mining sector is key to the sustainable development of Tanzania's economy. By empowering Tanzanian miners and businesses, we're not only fostering growth but also ensuring that the benefits of the mining industry are widely shared."

EFTA's dedication to empowering artisanal miners, supporting service providers, and promoting local manufacturing through innovative financing solutions is helping to reshape Tanzania's mining industry, creating opportunities for growth, sustainability, and community development.



The photo features a beneficiary of EFTA's loan program, representing Consequip Hiring Company, a business engaged in equipment leasing services for the mining sector. The beneficiary (center) is receiving a Lunking Wheel Loader from EFTA Officer, Mr. Derick Mjinja (right). On the left is Mr. Jeremy Lefroy, a Director at EFTA, from its parent company, Equipment Finance for Africa Group Ltd, which owns EFTA Tanzania.





State Mining Corporation  
**STAMICO**



State Mining Corporation  
**STAMICO**

# STAMICO supports small -scale mining in Tanzania

The State Mining Corporation (STAMICO) has been instrumental in supporting and formalizing small-scale mining operations, offering critical technical, financial, and logistical assistance to miners across the country. Tanzania is rich in mineral resources and small-scale miners account for approximately 20-30% of the country's mineral production. This is significant contribution but in order to further it, it needs support.

That is where STAMICO comes in.

Over a million Tanzanians are directly employed in artisanal and small-scale mining (ASM), while many more benefit indirectly through related activities, such as processing, transportation, and trade. STAMICO has reached substantial number of them through various angles. However, the small-scale mining sector faces significant challenges, including lack of capital, inadequate equipment, poor safety standards, and environmental concerns. Informal and often unregulated, these operations also struggle to access international markets and lack the technical expertise to improve productivity.

## STAMICO's interventions

STAMICO has been at the forefront of providing a structured framework for small-scale miners, aiming to transform their operations from subsistence-level mining to sustainable enterprises.

Some of interventions which STAMICO has employed to reach out to this group include;

### 1. Provision of modern equipment

One of the major barriers small-scale miners face is the lack of access to modern and efficient mining equipment. In response, STAMICO has initiated programs that lease modern mining equipment to small-scale miners.

These machines help improve the efficiency and safety of mining operations, reduce environmental degradation, and increase output. Equipment which STAMICO has provided to this group include crushers, compressors and drilling rigs. The equipment is given to cooperatives and groups at subsidized rates, enabling miners to mechanize their operations.

### 2. Technical assistance and training

Many small-scale miners lack formal education in mining practices, which can lead to inefficient extraction methods, waste of resources and environmental harm.

To address this, STAMICO offers training on best mining practices, safety procedures and environmental conservation. This technical assistance is crucial in helping miners adopt



modern techniques and technologies that enhance productivity, reduce accidents and ensure the sustainable use of resources.

### 3. Formalization and regulatory compliance

To integrate small-scale miners into the formal economy, STAMICO has worked alongside the government to formalize their operations. This includes helping miners secure proper licenses, adhere to environmental standards and comply with labor laws. Formalization allows miners to access financing, benefit from government services and sell their minerals at fair market prices, reducing the exploitation they often face in the informal sector.

### 4. Access to markets and value addition

STAMICO has also played a pivotal role in connecting small-scale miners with local and international markets. By providing platforms for miners to sell their products legally, STAMICO ensures that miners receive fair compensation for their efforts.

Moreover, the corporation has been promoting value addition within the country by encouraging local processing and beneficiation

of minerals, which boosts revenues and creates jobs.

### 5. Financial assistance

Access to finance is a critical challenge for many small-scale miners, as they often operate on a shoestring budget, unable to afford new equipment or expand their operations. Through collaborations with financial institutions and mining cooperatives, STAMICO has facilitated miners' access to credit and financial support, enabling them to scale up their operations.

### Success stories

STAMICO support to this group has left behind a number of success tales.

For instance, in the Lake Victoria region, small-scale gold miners who received technical and financial assistance from STAMICO have increased their production and income significantly. Similarly, in the Tanzanite mining areas of Mererani, STAMICO's support has helped artisanal miners access better equipment, improving their efficiency and reducing their environmental footprint.

### Challenges

The success notwithstanding, there are some

challenges facing STAMICO in its endeavour to boost operations of small scale miners in the country.

### Some of these challenges include;

**Limited Funding:** STAMICO's ability to reach more miners is often constrained by budgetary limitations. Expanding the equipment leasing program and providing financial support to a larger number of miners requires substantial investment.

**Environmental degradation:** Despite STAMICO's efforts to promote environmentally sustainable mining practices, small-scale mining is still associated with land degradation, water pollution and deforestation in some areas.

**Ensuring compliance with environmental regulations** remains a persistent challenge.

**Safety concerns:** Small-scale mining operations often take place in hazardous environments and despite training and safety interventions, accidents and fatalities are still a concern.

There is a need for ongoing safety training and stricter enforcement of safety standards.

### Future of Small-Scale Mining in Tanzania

STAMICO's support for small-scale miners represents a vital step towards realizing the potential of the mining sector for inclusive economic growth.

Going forward, there are several areas where additional investment and policy intervention could further strengthen the sector. These areas include expansion of equipment and technical support as well as improving sustainable mining practices.

### Kudos

STAMICO's support for small-scale mining has been transformative, providing miners with the tools, knowledge and opportunities they need to thrive.

By formalizing the sector, enhancing productivity, and promoting sustainability, STAMICO is ensuring that small-scale mining becomes a robust and sustainable contributor to Tanzania's economy.

However, for the sector to reach its full potential, continued investment in equipment, training, environmental protection, and gender equity will be essential.

This is because small scale mining is a vital sector of Tanzania's economy, contributing significantly to employment, poverty alleviation and foreign exchange earning through increased mineral exports.







# JIKWAMUE KUPITIA UWEKEZAJI WA PAMOJA

**JIHUDUMIE UKIWA MAHALI POPOTE**

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**KISASA RELINI APARTMENTS**



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## Why Serengeti National Park is the best among the best

**By Business Insider Reporter**

Serengeti National Park is not only Tanzania's crown jewel but also a globally recognized destination that offers unparalleled wildlife experiences and scenic beauty. The park, renowned for its stunning landscapes and incredible biodiversity, consistently ranks as one of the top national parks in the world.

That has made it a desirable destination for global travelers and locals alike. That uniqueness has also enabled SENAPA with numerous awards, some of them consecutively for several years.

But what exactly makes Serengeti the "best among the best"? Here's a closer look at the unique features that set it apart.

### The Great Migration: A Natural Wonder of the World

Serengeti is synonymous with one of the most spectacular wildlife events on the planet – the Great Migration.

Every year, hundreds of thousands of tourists gather in Serengeti to witness over 1.5 million wildebeest, accompanied by hundreds of thousands of zebras and gazelles, embark on a treacherous journey across the vast plains of the Serengeti in search of fresh grazing lands.

This epic movement, driven by seasonal rains, is a natural spectacle that draws thousands of visitors from around the globe.

The migration's defining moments – such as the dramatic river crossings, where herds brave crocodile-infested waters, and the predators that follow the herds – provide awe-inspiring experiences for wildlife enthusiasts and photographers.

The sheer scale and drama of the Great Migration make Serengeti a bucket-list destination for travelers seeking an authentic and thrilling wildlife adventure.

### Unmatched biodiversity

The Serengeti ecosystem is one of the oldest and

most scientifically significant in the world. It boasts a mind-blowing diversity of species such as:

**Predators:** Serengeti is famous for its large populations of lions, leopards, cheetahs, and hyenas. The park is home to more than 3,000 lions, making it one of the best places to observe these majestic predators in their natural habitat.

**Big Five:** The park offers the opportunity to see the famed Big Five (lion, elephant, buffalo, leopard, and rhinoceros) in their natural environment, making it a dream destination for safari-goers.

**Birdlife:** With over 500 bird species, including ostriches, flamingos, and eagles, the Serengeti is a paradise for birdwatchers.

This rich diversity of wildlife, coupled with the vast landscapes that range from savannah plains to woodlands and riverine forests, offers visitors a chance to experience Africa's wilderness in its purest form.

### Iconic landscapes and scenic beauty

The Serengeti's landscapes are as breathtaking as its wildlife. The name "Serengeti" itself is derived from the Maasai word "Siringet," which means "endless plains."

The park's vast grasslands, dotted with acacia trees, kopjes (granite rock formations), and rolling hills, create a cinematic backdrop for the wildlife.

As the sun sets over the horizon, the golden light bathes the savannah, creating an ethereal atmosphere that photographers and nature lovers find irresistible.

The sheer openness and untouched beauty of the Serengeti give visitors a sense of being in a place where time stands still, adding to the park's allure.

### Year-round wildlife viewing

Unlike some other national parks, Serengeti offers exceptional wildlife viewing all year round. While the Great Migration is a highlight, visitors can still enjoy incredible sightings at any time of the year.

The Serengeti's resident animals, including elephants, giraffes, hippos, and various antelope species, ensure that there's always something to see.

During the dry season (June to October), animals congregate around water sources, making it easier

for visitors to spot large numbers of wildlife.

The rainy season (March to May) brings lush green landscapes and is also the calving season for wildebeests and zebras, offering a unique opportunity to witness newborns and predator-prey interactions.

### Conservation and UNESCO World Heritage status

Serengeti National Park is a UNESCO World Heritage Site and is considered one of the most important protected areas on the planet.

It is part of a larger ecosystem that includes Ngorongoro Conservation Area and the Masai Mara in Kenya, collectively safeguarding one of the world's last great migrations and a wealth of biodiversity.

The Tanzanian government, in collaboration with conservation organizations, has made significant efforts to protect the park from threats such as poaching and habitat destruction.

The park's UNESCO status helps ensure that it remains a protected sanctuary for future generations.

### Exclusivity and variety of safari experiences

Serengeti offers a wide range of safari experiences that cater to different tastes and budgets including:

**Luxury Safari Lodges:** Serengeti is home to some of the most luxurious safari lodges and tented camps, providing high-end experiences with stunning views, fine dining, and expert-guided game drives.

**Mobile Camps:** For those seeking a more intimate and immersive experience, mobile camps that move with the migration offer a closer connection to the natural environment and wildlife.

**Walking Safaris and Hot Air Balloon Rides:** Serengeti allows visitors to experience the park from unique perspectives. Walking safaris provide a chance to explore the wilderness on foot, while hot air balloon rides offer breathtaking aerial views of the vast plains and wildlife below.

This variety of safari options ensures that every visitor, from adventure seekers to luxury travelers, can experience the Serengeti in a way that suits their preferences.



## HOUSING

# NHC Avails Housing, Business Opportunities at the 7th NMTE in Geita



NHC Director ,  
General Ahmad  
Abdallah

By Our Correspondent, NHC

The National Housing Corporation (NHC) continues its efforts to promote housing and business development across Tanzania in its quest to ensure that residents in all regions have unique opportunities to own quality housing and participate in economic growth.

That is why NHC has decided to take part at the 7th National Mineral Technologies Exhibition, held in Geita from October 2 to 12, 2024. This event is expected to bring together over 600 participants from both local and international markets.

This event provides an invaluable platform aimed at improving lives and offering residents of Geita and surrounding areas the chance to achieve their business and housing goals.

To NHC, the exhibition not only provides opportunities for producers and researchers but also for value addition stakeholders in the mining sector, who will gather to learn and explore investment opportunities.

During the event NHC plans to present its strategies for providing quality housing and construction-related services, including the Samia

Housing Scheme (SHS) project, which aims to build 5,000 affordable housing units and will soon enter its second phase.

## NHC's Commitment: Delivering Quality Housing for Tanzanians

NHC is dedicated to ensuring that Tanzanians have access to quality housing. The corporation is responsible for constructing residential and commercial buildings for sale and lease, developing properties in accordance with government-approved plans, and producing or facilitating the production of building materials.

Housing is a fundamental human need that fosters love, hope, and the fulfillment of dreams and NHC assures its customers that it is dedicated to help them realize this dream.

## New Opportunities for Geita Residents: NHC's Housing and Business Projects

During this national exhibition, NHC offers Geita residents the chance to learn about and take advantage of the comprehensive housing and business projects being implemented across the country.

These projects are part of NHC's efforts to ensure that every Tanzanian has the opportunity to own modern, affordable housing and access business opportunities that help boost income



and strengthen the local economy.

## Samia Housing Scheme: Affordable Homes for Tanzanians

One of the key projects being offered to Tanzanians is the Samia Housing Scheme, which aims to build 5,000 affordable homes in various parts of the country.

This project is part of NHC's commitment to improving the lives of middle-income Tanzanians and ensuring they have the opportunity to own modern homes at affordable prices.

The Samia Housing Scheme is named in honor of President Samia Suluhu Hassan, recognizing her efforts in promoting the availability of quality housing in the country.

Fifty percent of these homes will be built in Dar es Salaam, 20% in Dodoma, and 30% in other regions.

Construction of 560 homes in Kawe, Dar es Salaam, is ongoing and is expected to be completed early next year.

This project, with an estimated cost of 466/- billion (approximately USD 200 million), is expected to significantly transform the housing sector.

Preparations for building 100 homes in Medeli, Dodoma, are ongoing, while the 560 homes in Kawe are nearing completion.

## HOUSING

businesses and provide services to the local residents.

This project is designed to increase business opportunities and enhance the income of small entrepreneurs, thereby contributing to the economic development of Kahama and surrounding areas.

## National Mineral Technologies Exhibition: A Unique Opportunity for NHC to Expand its Business Horizon

The 7th National Mineral Technologies Exhibition in Geita is a crucial opportunity for NHC to showcase its products and services to stakeholders in the mining and technology sectors.

This event brings together over 600 participants from both local and international markets, offering NHC a great platform to expand its business network and seek new investments for its projects.

It is a unique chance for Geita residents to learn how NHC is implementing its projects with expertise and innovation to improve the lives and economy of the nation.

## NHC and Sustainable Development for Geita Residents and Tanzania at Large

By participating in the National Mineral Technologies Exhibition, NHC continues to demonstrate its commitment to bringing development to all citizens, regardless of their region.

By investing in housing and business, NHC is helping to improve the lives of Tanzanians and boost the national economy as a whole.

Residents of Geita and other parts of the country are encouraged to seize these unique opportunities offered by NHC, as it is a significant step towards a sustainable and prosperous Tanzania for all.

The second phase of the Samia Housing Scheme is expected to begin at the end of this year, aiming to build 560 homes in the Kawe Tanganyika Packers area, near the first phase houses.

Additionally, 400 apartments under the Samia Scheme will be initiated in Kijichi, Dar es Salaam, targeting middle-income Tanzanians.

Geita residents are encouraged to seize this opportunity to own a home through NHC, as it is a great way to invest in the future of their families.

for entrepreneurs in Masasi District in Mtwara Region, while the Kashozi Commercial Complex in Kagera Region brings new hope for business people in Bukoba town.

All these initiatives are part of NHC's strategy to ensure that all regions of Tanzania participate in economic development.

NHC is also completing the construction of 50 shops in the Bukondamoyo area of Kahama, aiming to help small entrepreneurs start their

## Commercial Projects: Business Opportunities Across Tanzania

In addition to housing projects, NHC is implementing commercial building projects in major cities such as Morogoro, Lindi, Masasi, Kahama, and Bukoba.

These projects aim to provide entrepreneurs and local businesses with the opportunity to start and operate their businesses in well-facilitated environments.

For instance, the Kariakoo Plaza in Dar es Salaam and the building on Lumumba Street in Morogoro are expected to become business hubs, offering opportunities for both local and international entrepreneurs to establish their businesses, thereby creating jobs and boosting the local economy.

For entrepreneurs in Lindi, the Lindi Commercial Complex offers space for shops, offices, and entertainment areas, as part of NHC's plan to enhance business environments in the region.

Similarly, the Masasi Plaza aims to strengthen business opportunities





# Buckreef Gold Mine Expansion: A Game-Changer for Residents of Geita

An in-depth  
interview with  
Gaston Mjwahuzi,  
General Manager  
of Buckreef Gold

By Staff Reporter

The expansion of Buckreef Gold Mine, located in the Geita region, marks a significant milestone in Tanzania's mining sector. This project aims to elevate the mine's production, contributing significantly to the nation's economy and enhancing the lives of local communities.

Buckreef Gold Company is a joint venture between TRX Gold Corporation through its subsidiary, TRX Gold Tanzania and the State Mining Corporation (STAMICO) which holds a 45% stake and the investor, TRX Gold holding a 55% stake. TRX Gold Corporation is a Canadian based gold mining investor listed on the Toronto and New York stock exchange.

In an exclusive interview, Gaston Mjwahuzi, the General Manager of Buckreef Gold Mine, outlines the scope of the expansion, the role of investors, and the future of the mining industry in Tanzania.

## Expansion and Investment

At the core of the mine's expansion is an ambitious plan to increase production capacity, allowing the mine to process more gold annually. This expansion will not only boost production but also enhance operational efficiency. "Our expansion includes the addition of cutting-edge machinery such as crushers and mills, alongside the construction of new tanks to meet the growing demand for gold processing. The new infrastructure will significantly increase our production capacity from 20,000 ounces to 30,000 ounces per year," says Mjwahuzi.

This increase in capacity means that the mine can now process a higher volume of



ore, leading to greater gold output. But the expansion isn't just about machines—it's also about people. The project will create new employment opportunities, both for skilled workers and those in the local communities.

"We are hiring new employees to help us manage the increased production and ensure everything runs smoothly. With this growth comes the responsibility to train our workforce

and equip them with the skills they need to operate this new machinery efficiently," Mjwahuzi explains.

To bring this vision to life, TRX Gold Corporation has committed a substantial investment of TZS 12.8 billion, which will fund both the expansion and necessary upgrades. "TRX Gold has been instrumental in making this project a reality, providing not only financial



investment but also technical expertise and support," he adds.

## Economic Impact

The increased production at Buckreef is expected to translate into greater revenue for both the company and the Tanzanian government. Before the expansion, the mine generated approximately TZS 7.2 billion in annual revenue. With the increased output, this figure is expected to rise to TZS 12 billion annually, a 66% increase.

"This expansion doesn't just benefit us as a company—it directly benefits the Tanzanian government, as the increased production will lead to higher royalties and taxes, which can be used to fund public services and infrastructure projects," Mjwahuzi emphasizes.

## Future Prospects

Looking ahead, Buckreef Gold Mine has even more ambitious plans. Over the next five to ten years, the company aims to double its production capacity. This goal will be achieved by conducting extensive exploration in licensed areas, identifying new mining zones, and expanding operations to cover a broader area.

"Our long-term vision is to continue growing. We plan to explore additional areas within our licenses to identify new gold deposits. As we discover new zones, we will be able to increase production and solidify our position as one of Tanzania's leading gold producers," Mjwahuzi shares. To realize this vision, the mine will need ongoing investment, both in terms of capital and expertise. TRX Gold Corporation has expressed its commitment to supporting these future plans, demonstrating a long-term interest in the growth of the Tanzanian mining sector.

## Investor's Role

TRX GOLD



This expansion doesn't just benefit us as a company—it directly benefits the Tanzanian government, as the increased production will lead to higher royalties and taxes, which can be used to fund public services and infrastructure projects.

Gaston Mjwahuzi, the  
General Manager of  
Buckreef Gold Mine



TRX Gold Corporation, the mine's key investor, has been a driving force behind the expansion. Beyond financial contributions, TRX has provided technical support that has been critical to the success of the project.

"TRX's involvement goes far beyond monetary investment. They have played an active role in offering technical advice, ensuring that we have the best equipment and processes in place to meet our expansion goals. Their commitment to our success is unwavering," says Mjwahuzi.

As the expansion progresses, TRX has also expressed its intention to continue investing in Buckreef's future. The goal is to help the mine reach its full potential and become a major player in Tanzania's gold mining industry.

## Local Content

The project has created significant employment opportunities, with 721 new jobs generated during the expansion phase. Of these, 130 are permanent or temporary jobs directly linked to the mine, while 579 are jobs created through local contractors.

"We are not only creating jobs but also providing training and development opportunities for local workers. Many of the people we hire have no prior experience in the mining sector, but through our contractor, Paulando, we offer training programs that equip them with the skills they need to succeed," Mjwahuzi explains.

## Corporate Social Responsibility

Buckreef Gold Mine is committed to being a responsible corporate citizen. As part of its corporate social responsibility (CSR) efforts, the company has set aside over TZS 420 million for community projects during the 2023/24 financial year. These projects focus on improving infrastructure, healthcare, and education in the areas surrounding the mine.

"As our production increases, so will our contributions to the community. We want to ensure that the communities around us benefit from our success. That's why we've made a commitment to invest in initiatives that improve the quality of life for the people living in these areas," says Mjwahuzi.

The company's CSR efforts are aligned with its broader mission of fostering sustainable development. As Buckreef grows, so too does its impact on the local economy, with more opportunities for local businesses and residents to thrive. As the company looks to the future, its focus remains on sustainable growth and continued investment in the Tanzanian economy. With the support of TRX Gold Corporation and a dedicated local workforce, the sky's the limit for Buckreef.

"We're excited about what the future holds. Buckreef is growing, and with it, so is the potential for positive change in our industry and our communities," Mjwahuzi concludes.





# Tanzania excels in Managing Cybersecurity GCI-24

## \_22.09.2024 VR2 (6)

By Staff Reporter

In today's interconnected and digital economy era, where everything from banking to entertainment happens online, cybersecurity is more important than ever. As the nation embraces digital transformation, and more users are connected online, inclusive and secure telecommunications/ICTs for sustainable development emerges as a paramount concern. Protecting our digital assets is crucial to ensure the safety and security of individuals, businesses, and the nation as a whole. As Doreen Bogdan-Martin, a leading figure in the field, has stated, "Building trust in the digital world is paramount." By investing in robust cybersecurity measures, Tanzania can safeguard its digital infrastructure, protect personal information, and foster a thriving digital economy.

In the just released Global Cyber Security Index (GCI) 2024 report, The United Republic of Tanzania effort in managing the Cybersecurity standards has been recognized by the United Nations specialised Agency responsible for Information and Communication Technologies (ICTs) known as the International Telecommunication Union (ITU). The 5th Edition of the Global Cybersecurity Index (GCI) 2024 just released has ranked Tanzania in the Tier 1, comprised of 46 countries that have executed the highest standards in Cybersecurity. Tanzania has excelled First Winner, surpassing all countries in East and Central Africa.

Since its establishment in 1865, ITU has been driving innovations in ICTs together with 193 Member States and over 1,000 companies, universities, international and regional organizations. This intergovernmental body through its Telecommunication Development Bureau (ITU-D) is responsible for coordinating Inclusive and Secure Telecommunications/ICTs for sustainable development, affordable connectivity, digital

transformation and in establishing the worldwide standards that foster seamless interconnection of a vast range of communications systems.

Tanzania, being a member state through the Tanzania Communications Regulatory Authority (TCRA) is committed to the management of cybersecurity by following the ITU Cybersecurity standards and Global Cybersecurity Index in building a meaningful connectivity and developing secure and trustworthy ICTs.

ITU through its study group comprised of ITU GCI Expert Group have designed evidence-based GCI assessment that is used to measure countries commitment in cybersecurity in the context of the following five pillars namely Legal, Technical, Organizational, Capacity development and Cooperation. The GCI, which was launched in 2015 looks at seeing countries develop well-defined, relevant and applicable legal frameworks that deals with cybersecurity and cybercrime, set up technical teams in dealing with cybersecurity at the national to sector specific level, measures to address lack of skilled talent, and efforts to enhance collaboration, particularly around issues impacting vulnerable populations as seen in the figure below:

In the previous GCI report published in 2021 Tanzania's commitment in the management of cybersecurity was ranked as second in Africa after Mauritius. In the GCI Report released on September 12, 2024 countries were assessed using a new model of five-tier analysis, a shift that allows a greater focus on each country's advances with cybersecurity commitments and resulting impacts.

The report places 46 countries in Tier 1, the highest of the five tiers, reserved for "role modelling" countries that demonstrate a strong commitment in all five cybersecurity pillars. This is where Tanzania and other four (4) African countries have been listed.

The report also shows most countries are either "establishing" (Tier 3) or "evolving" (Tier 4) in terms of cybersecurity. The 105 countries in these tiers have largely expanded digital services and connectivity but

still need to integrate cybersecurity measures.

A "cyber capacity gap" – characterized by limitations in skills, staffing, equipment and funding – was evident in many countries and across all regional groups.

In this 5th assessment the results shows that Tanzania has compiled 100% on the pillars of legal, Cooperation and Organizational Measures and leaving as technical and capacity development measures with areas of potential growth. Tanzania gained 99.27 overall marks and therefore becoming the third best

This assessment is very significant to Tanzania for it to be ranked in Tier 1 - Role Modelling with developed countries. This means Tanzania is fully trusted and has the required capabilities to optimally harnessing the benefits of international cooperation. Such international collaborations endeavours to facilitate the sharing of best practices, intelligence, and resources, strengthening the collective cyber resilience.



Speaking in an interview in Dar es Salaam yesterday over the Country assessment, the Tanzania Communications Regulatory Authority (TCRA) Director General Dr. Jabiri K. Bakari expressed this assessment from credible institution provides us as a country an opportunity to build and fortify national cybersecurity capabilities and resilience especially as we build the digital and blue economies and cybersecurity collaboration will help us to navigate the complexities of cyberspace with confidence and competence. He continued to mention that TCRA as a member of ITU will continue to improve in the areas highlighted that require improvement and will continue its commitment in building a culture of network and information security for the benefit of the entire country. The TCRA Chief also called upon cybersecurity practitioners in the Country to acquire cybersecurity licenses so as to increase visibility and collaborations in cybersecurity activities in Tanzania.



Commenting on the report, ITU Secretary-General, Doreen Bogdan-Martin, said:

"Building trust in the digital world is paramount. The progress seen in the Global Cybersecurity Index is a sign that we must continue to focus efforts to ensure that everyone, everywhere can safely and securely manage cyber threats in today's increasingly complex digital landscape."



"The Global Cybersecurity Index 2024 shows significant improvements by countries that are implementing essential legal measures, plans, capacity building initiatives, and cooperation frameworks, especially in strengthening incident response capabilities. However, simply committing to action is not enough, we need to make sure that cyber commitments are implemented through high-quality, high-impact activities," said Cosmas Luckyson Zavazava, Director of ITU's Telecommunication Development Bureau.

Tanzania Computer Emergency Response Team abbreviated as TZ-CERT, is a team with the responsibility of coordinating response to cyber security incidents at the National Level and Cooperate with Regional and International entities involved with the management of cyber security incidents. TZ-CERT was established under section 124 of the Electronic and Postal Act (EPOCA) no 3/2010 within the structure of the TCRA. TZ-CERT offers services such as security alerts and warnings and security advisory. more information is available on website <https://www.tzcert.go.tz>

Follow the link or scan the QR code to read the full report Global Cybersecurity Index 2024 <https://bit.ly/3XxCZHI>

Global Cybersecurity Index (GCI) 2024

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Ambassador John Ulanga, Director of Economic Diplomacy at the Foreign Affairs Ministry

## Unrealised minerals market gap beacon for Tanzania miners

By Our Reporter

Mining sector in the country has a potential of generating 2.47/- billion more from unrealized export gap, according to the International Trade Center (ITC) analysis.

Presenting a paper titled 'The Role of Tanzania Embassies and Missions in Facilitating State Owned Enterprises to Access International Markets' during Board Chairs and CEO meeting in Arusha lately, Director of Economic Diplomacy at the Foreign Affairs Ministry, Ambassador John Ulanga, called upon local investors to grab the opportunity.

According to the ITC analysis, from the year 1999 to 2023 Tanzania miscues different mineral markets from 12 countries worldwide.

"Tanzania's estimated unrealized export potential stands at USD 5.5 billion. The analysis shows the value of products with unrealized export potential and respective markets in form of countries with unfulfilled demand," said Ambassador Ulanga.

According to Ambassador Ulanga, analysis shows gold, unwrought is leading to miscues of around USD2 billion with unrealized export potential markets in India, U.A.E, Switzerland and China.

Ulanga mentioned unworked diamonds valued at USD130 million has ready markets in India, UAE, Belgium

and South Africa, while copper ores and concentrates worth USD92 million has unmet demands in China, Zambia, Japan and India.

He added; "Superphosphates worth around USD77 million has markets in Burundi, Bangladesh, South Africa and Indonesia, also precious-metal ores and concentrates of around USD65 million which are in demand in China, German, Finland and Japan."

Elaborating, Ambassador Ulanga said fused or burned magnesite and other magnesium oxide worth about USD40 million could be sold in subserviced markets in United States, Netherlands, DRC and India.

According to the Director of Economic Diplomacy in Foreign Ministry, Tanzania's mineral sector is has a chance to earn USD22 million from the tubes and hollow profiles of iron/steel (flat bars and welded rectangular) miscues, with demands in Rwanda, Burundi, South Africa and Uganda but unfulfilled.

Flat-rolled iron and steel (USD15 million) has a waiting markets in Uganda, DRC, Kenya and South Africa, while customers in Zambia, India, DRC and South Africa are awaiting for quicklime of about USD13 million.

Concluding, Ambassador Ulanga mentioned the semi-precious stones as the 10th miscues mineral worth USD13 million with unrealized export potential markets with unfulfilled demand in Hong Kong China, India, UAE and China.



Global Cybersecurity Index 2024  
5th Edition





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➤ Rwanda,  
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> Fungua na utumie akaunti yako popote ulipo bila kutembelea tawi



Piga: \*150\*07# > Kufungua





Masha Mshomba,  
Director General, NSSF

# NSSF plans to reach out to informal sector

By Business Insider Reporter

In many developing countries, the informal sector constitutes a significant part of the economy, and Tanzania is no exception.

The majority of Tanzanian workers - ranging from farmers, traders, and artisans to motorbike riders and domestic workers - are employed in the informal sector.

These workers often do not have access to the formal social services including social protection systems, leaving them vulnerable to risks like illness, old age, disability, and financial instability.

Recognizing this, the National Social Security Fund (NSSF) has made significant strides in establishing the National Informal Social Security Scheme (NISS), designed to extend coverage to workers outside the formal economy.

Outlining how NSSF is planning to improve

coverage of people in the informal sector, NSSF Director of Operations, Omari Mzia, said the Fund has established a special scheme-NISS - which will specifically cater for the needs of the sector which has largely been 'ignored' in many economic systems despite its importance.

## A tailored approach

One of the key features of NSSF's informal sector scheme is its flexibility. Unlike formal employees who have fixed salaries and regular contributions, informal workers often have fluctuating incomes.

Mzia said in the clear understanding of this situation, NSSF has designed a contribution system that allows informal workers to pay into the fund based on what they can afford, at their convenient time.

Contributions can be made daily, weekly, monthly, or even annually, ensuring that no worker is excluded due to irregular cash flow.

"This flexibility accommodates various workers, including small-scale farmers, market traders, fishermen, boda-boda (motorbike taxi) riders, street vendors, and domestic workers to name but a few," says Mr Mzia.

According to him, by aligning its policies with the realities of informal workers, the NSSF makes it easier for them to participate in the social security system without the burden of rigid contribution schedules.

## Wider coverage and comprehensive benefits

The NSSF's informal sector scheme covers a wide range of risks that are particularly relevant to informal workers. These include:

**Retirement Pension:** Informal workers can save for their old age through the scheme, ensuring they have financial security even when they are no longer able to work.

**Health Insurance:** Access to affordable healthcare is a major concern for informal

workers, many of whom are unable to afford private health insurance. The NSSF's informal sector program integrates health insurance coverage, ensuring workers have access to medical treatment.

**Maternity and Disability Benefits:** Informal workers who are part of the scheme are eligible for maternity benefits and disability support, which are essential for maintaining their livelihoods in the event of injury or childbirth.

**Survivor Benefits:** In the event of death, informal sector workers' families can receive survivor benefits, providing them with financial support in difficult times.

These comprehensive benefits are crucial for providing a safety net to informal workers, who otherwise lack access to such protections.

## Harnessing technology for inclusion

Mzia noted that one of the most innovative aspects of the NSSF's approach to informal sector coverage is its use of digital platforms to facilitate contributions and claims. Tanzania has a high level of mobile phone penetration, even in remote areas.

Recognizing this, NSSF has partnered with mobile money operators such as M-Pesa, TigoPesa, and Airtel Money to enable informal workers to make contributions via their mobile phones.

By leveraging mobile technology, the NSSF has eliminated the need for workers to visit physical offices, making it convenient for those in rural or underserved areas to participate in the program.

Workers can check their balances, make contributions, and file claims through their phones, promoting a more inclusive and accessible social security system.

## Innovative outreach

One of the biggest challenges for extending social security coverage to the informal sector is raising awareness about the benefits of participating in the system.

This being the case, Mzia said NSSF has launched extensive public awareness campaigns aimed at educating informal workers about the importance of social security.

These campaigns include radio and TV broadcasts, social media engagements, and direct outreach programs in markets, transport hubs, and rural areas.

## Incentives for informal sector participation

To encourage informal workers to join the social security system, NSSF thinks of several incentives. Mzia said NSSF is talking to the government to top up contributions from informal sector members as major incentive. Mzia emphasized that through government subsidies for low-income workers, the government may match or contribute a portion of a workers' savings, especially for those in highly vulnerable economic sectors like agriculture.

"This is being done in some countries including our neighbours," he stressed.

## Creating a sustainable social security ecosystem

The NSSF's efforts to cover the informal sector are part of a broader vision to create a sustainable social security ecosystem in Tanzania.

By including informal workers, the NSSF contributes to greater social and economic stability. When workers have access to healthcare, pensions, and other benefits, they are less likely to fall into poverty, reducing their dependence on government assistance or charity in the future.

Moreover, by providing informal workers with a financial safety net, NSSF encourages savings and financial planning, which helps create a more resilient workforce. This approach aligns with Tanzania's long-term development goals and the push for universal social

protection.

## Challenges and the road ahead

While the NSSF's National Informal Social Security Scheme has made significant progress, there are still challenges to overcome:

Low-income workers may struggle to make regular contributions, even with the flexible structure in place.

Cultural barriers and mistrust of formal institutions persist among some informal workers, making them reluctant to join. Geographical challenges exist in reaching remote areas and ensuring all workers are aware of the benefits of social security.

To address these challenges, the NSSF continues to work on refining its outreach strategies, forming new partnerships, and adapting its programs based on feedback from workers. The long-term goal is to ensure that all Tanzanians, regardless of their employment status, are included in the social security system.

## Conclusion

The National Informal Social Security Scheme spearheaded by the NSSF is a significant milestone in Tanzania's journey toward universal social security coverage.

By tailoring its schemes to the needs of informal workers, embracing technology, and fostering strategic partnerships, NSSF has made great strides in closing the gap between formal and informal sector workers.

This initiative not only protects workers in informal sector from economic shocks and vulnerabilities but also contributes to the broader goal of creating a more inclusive, resilient, and equitable society.

As Tanzania's informal sector continues to grow, the NSSF's efforts to integrate these workers into the social security system will be instrumental in promoting social and economic stability for the country as a whole.



This flexibility accommodates various workers, including small-scale farmers, market traders, fishermen, boda-boda (motorbike taxi) riders, street vendors, and domestic workers to name but a few.

NSSF Director of Operations,  
Omari Mzia





# What makes NIC Insurance a leading insurer in Tanzania

By Business Insider Reporter

The National Insurance Corporation Tanzania Ltd, now known as NIC Insurance, was first incorporated on October, 1963 with the Government ownership of 51% while 49% was shared by Munich-Re, Swiss-Re and Colin Hood Insurance Brokers Limited.

After the Arusha Declaration in February 1967, NIC was nationalized and became 100% owned by the Government and was the only insurance company in the country for about 30 years.

In 1996 the insurance industry was liberalized through the Insurance Act No. 18 of 1996, opening entry of private investors in the insurance sector.

The legislation was later repealed by the Insurance Act No.10 of 2009, which brought in regulation of the insurance sector, through the Tanzania Insurance Regulatory Authority (TIRA).

After liberalization of insurance sector in Tanzania, NIC Insurance managed to establish itself as one of the premier insurance providers in the country.

With a legacy that spans decades, NIC Insurance has built a reputation for offering comprehensive insurance products and fostering trust among its clients.

Here's a look at what makes NIC Insurance stand out as one of the best insurance companies in Tanzania.

## Government support and solid foundation

NIC Insurance was founded as a government-owned entity in 1963, which provided it with a strong foundation and significant trust among Tanzanians.

Government backing has given the company a sense of stability and reliability, making it a go-to choice for individuals and businesses seeking long-term partnerships. This support ensures that NIC maintains strong financial health and a high level of accountability.

## Comprehensive range of products

One of the key reasons NIC is considered a leading insurance provider in Tanzania is its diverse range of insurance products.

NIC offers a wide array of services that cater to both individuals and businesses, including:

**General Insurance:** Covers motor, fire, marine, and accident risks, among others.

**Life Insurance:** Offers life assurance products, including whole life, endowment plans, and group life assurance, providing security to families and loved ones.



The President of the United Republic of Tanzania, Dr. Samia Suluhu Hassan, is receiving information about agricultural insurance from the Managing Director of NIC Insurance, Mr. Kaimu Mkeyenge. On his left is the Managing Director of NBC Bank, Mr. Theobald Sabi.

**Health Insurance:** NIC provides a variety of health insurance packages that cover medical expenses for individuals and corporate clients.

**Agricultural Insurance:** NIC supports the agricultural sector by offering insurance products tailored to farmers, such as crop and livestock insurance.

This variety ensures that NIC can serve a broad clientele, from individuals seeking personal coverage to corporations looking for large-scale risk management.

## Nationwide presence

NIC has a widespread presence throughout Tanzania, with offices in major towns and cities, as well as outreach programs that target rural areas.

This wide reach allows the company to serve clients from all walks of life, ensuring that Tanzanians, no matter their location, can access quality insurance services.

The company's strategic branch network gives it a significant competitive advantage in terms of accessibility.

Digitalization has also increased NIC Insurance reach beyond the country borders.

**Innovation and technology adoption**

In an era where digital transformation is reshaping industries, NIC has embraced technology to improve its service delivery.

The company has invested in modern IT systems to streamline policy management, claims processing, and customer service.

For instance, NIC Insurance offers online platforms for policy purchase, renewal, and claim submissions, making the entire process user-friendly and efficient.

Additionally, NIC Insurance has adopted mobile insurance platforms, which are particularly useful in Tanzania's high mobile penetration market.

Through mobile services, customers can easily access information, pay premiums, and file claims without the need to visit physical branches, which increases convenience for busy or remote clients.

**Strong claims processing system**

One of the biggest challenges in the insurance sector is ensuring timely and fair claims processing. NIC has developed a robust claims processing system that prioritizes efficiency and

transparency.

The company's focus on handling claims promptly and fairly has earned it the trust of clients across the country.

By reducing the bureaucratic hurdles typically associated with insurance claims, NIC ensures that its clients receive the support they need, especially during times of crisis.

## Partnerships and strategic collaborations

NIC has formed numerous strategic partnerships with local and international institutions to enhance its service offerings. These partnerships have helped the company expand its reach, improve its products, and adopt global best practices. For example, partnerships with financial institutions, microfinance organizations, and mobile money operators enable NIC to offer affordable micro-insurance products to underserved segments of the population, such as low-income earners and informal sector workers.

## CSR initiatives

NIC Insurance places a strong emphasis on corporate social responsibility (CSR), aligning itself with national development goals and the well-being of Tanzanians.

The company has initiated various community support programs in areas such as education, health, and disaster relief.

By actively contributing to social causes, NIC has strengthened its brand image and built a deeper connection with the Tanzanian public, which values companies that give back to the community.

## Commitment to compliance and ethical standards

NIC Insurance operates within a framework of strong corporate governance and adheres to strict regulatory standards set by TIRA.

The company's commitment to ethical practices, transparency, and compliance with insurance regulations has not only earned it credibility but also ensures the protection of its policyholders.

## Customer-centric approach

NIC places a significant focus on customer satisfaction. Through continuous market research and client feedback, NIC tailors its services to meet the evolving needs of its customers.

The company's customer support teams are trained to provide personalized service, ensuring that clients receive timely responses to their queries and concerns.

This customer-first approach has resulted in high retention rates and positive word-of-mouth referrals, contributing to NIC's strong market position.

## Financial strength and stability

As one of Tanzania's oldest and largest



The President of Zanzibar and Chairman of the Revolutionary Council, Hon. Dr. Hussein Mwinyi (right), presents an award to the Director General of the National Insurance Corporation (NIC), Mr. Kaimu Mkeyenge.



Mr. Karimu Meshack, Director of Marketing and Communication

insurance companies, NIC Insurance enjoys a strong financial position, backed by a history of prudent management and consistent growth.

This financial strength allows NIC Insurance to handle large claims, invest in product innovation, and expand its reach. The company's solid capital base also instills confidence in policyholders, knowing that NIC has the resources to meet its obligations when the need arises.

In conclusion, it is obvious that NIC Insurance has cemented its position as one of Tanzania's best insurance providers by leveraging its history, government backing, innovative solutions, and customer-focused approach.

The company's commitment to providing a wide range of insurance products, its adoption of modern technology, and its dedication to ethical practices make it a trusted partner for individuals, businesses, and the broader Tanzanian economy.

As the insurance sector in Tanzania continues to evolve, NIC's ability to adapt, innovate, and prioritize customer needs ensures that it remains at the forefront of the industry, providing security and peace of mind to its clients across the nation.



# Welcome to IFS Consulting Limited

IFS CONSULTING LIMITED is an established company (introduced) to the TANZANIA Market in 2019 and is a professional firm that deals with Human resource (HR) and Research, monitoring and Evaluation (RME) services. The company has grown into a reputed firm that goes the last mile in meeting the talent needs of clients and conduct high quality, extremely thorough and careful evaluations that provide value to our clients and make a difference across diverse industries in Tanzania.



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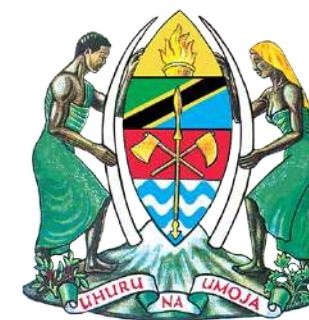
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